



PHM Group Holding Oyj's Annual Report and Financial Statements 2022 published – Financial Statements includes figures further specified from Financial Statements Bulletin

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PHM Group Holding Oyj has released today its Annual Report and Financial Statements 2022. The Annual Report contains Corporate Responsibility Report and Corporate Governance Statement. The Corporate Responsibility Report contains information in accordance with the EU Taxonomy Regulation. Financial Statements contains Report by the Board of Directors and Auditor's Report. The Report by the Board of Directors meets the requirements for non-financial reporting.

PHM Group Holding Oyj publishes the Financial Statements in Finnish in accordance with the European Single Electronic Format (ESEF) reporting requirements in XHTML format. The Annual Report and Financial Statements are available on the website phmgroup.com/investors and attached to this release.

Figures announced in the Financial Statements Bulletin specified further in the Financial Statements

The figures published by PHM Group Holding Oyj in its Financial Statements Bulletin on 14 February 2023 were specified further in the Financial Statements published on 26 April 2023. The changes in the income statement were mainly due to the change in the handling of the Group contributions and the reassessment of tax accruals, as well as the specification of accruals in some subsidiaries and the specification of the handling of advisory costs relating to acquisitions in one subsidiary's local accounting. In addition to the above-mentioned corrections affecting the income statement, the changes in balance sheet items were mainly due to specifications of the Group eliminations to the final financial statements. The total effect of the changes on the profit for the financial year 2022 was EUR 884 thousand (2021: EUR 669 thousand) and on the balance sheet total was EUR 777 thousand (2021: EUR 0 thousand).

Consolidated income statement and statement of other comprehensive income

CONSOLIDATED INCOME STATEMENT, IFRS	Financial statements 2022 (audited)	Financial statements bulletin 2022 (unaudited)	Financial statements 2022 (audited)	Financial statements bulletin 2022 (audited)
EUR THOUSAND	1-12 2022	1-12 2022	1-12 2021	1-12 2021
Net sales	483,282	483,335	364,215	364,215
Other operating income	3,547	3,529	3,488	3,488
Materials and services	-124,076	-124,101	-96,480	-96,480
Personnel expenses	-225,493	-225,570	-167,978	-167,978
Other operating expenses	-65,407	-65,213	-46,260	-46,260
EBITDA	71,853	71,980	56,985	56,985
% of revenue	14,9%	14,9%	15,6%	15,6%
Depreciation	-21,281	-21,329	-26,212	-26,212
EBITA	50,572	50,651	30,773	30,773
% of revenue	10,5%	10,5%	8,4%	8,4%

Amortisation and impairment	-13,578	-13,564	-12,115	-12,115
Operating result	36,994	37,087	18,658	18,658
% of revenue	7,7%	7,7%	5,1%	5,1%
Net financial expenses	-22,257	-22,259	-22,071	-22,042
Group contribution	0	-1,315	0	-699
Result before taxes	14,738	13,514	-3,413	-4,082
Taxes	-539	-199	-680	-680
Result for the financial period	14,198	13,315	-4,093	-4,762

Consolidated Statement of Other Comprehensive Income	Financial statements 2022 (audited)	Financial statements bulletin 2022 (unaudited)	Financial statements 2022 (audited)	Financial statements bulletin 2022 (audited)
EUR thousand	31.12.2022	31.12.2022	31.12.2021	31.12.2021
Profit for the financial period	14,198	13,315	-4,093	-4,762
Items that may be reclassified to profit or loss in subsequent periods (net of tax):				
Exchange differences on translation of foreign operations, net of tax	-8,052	-7,985	-636	-636
Other comprehensive income/(loss) for the year, net of tax	-8,052	-7,985	-636	-636
Total comprehensive income for the financial period	6,147	5,330	-4,729	-5,398
Profit for the period attributable to				
Equity, holders of the parent	14,198	13,315	-4,093	-4,762
Total comprehensive income attributable to				
Equity holders of the parent	6,147	5,330	-4,729	-5,398

Consolidated balance sheet

CONSOLIDATED BALANCE SHEET, IFRS	Financial statements 2022 (audited)	Financial statements bulletin 2022 (unaudited)	Financial statements 2022 (audited)	Financial statements bulletin 2022 (audited)

EUR THOUSAND		12 2022	12 2022	12 2021	12 2021
ASSETS					
Non-current assets					
Goodwill		416,764	416,744	350,561	350,561
Intangible assets other than goodwill		124,978	124,910	122,758	122,758
Tangible assets		59,034	58,762	45,295	45,295
Right-of-use assets		26,536	26,547	22,285	22,285
Other shares		3,223	3,337	2,965	2,965
Other receivables		332	326	273	273
Deferred tax assets		3,150	2,659	2 202	2,202
Total non-current assets		634,018	633,285	546,338	546,338
Current assets					
Trade receivables		56,204	56,231	37,086	37,086
Inventories		3,007	3,009	1,112	1,112
Other current financial assets		291	0	15,086	15,086
Other current assets		15,049	15,325	10,174	10,174
Cash and cash equivalents		31,632	31,574	18,331	18,331
Total current assets		106,183	106,139	81,789	81,789
Total assets		740,201	739,424	628,127	628,127
EQUITY AND LIABILITIES					
Equity					
Share capital		80	80	0	0
Fund for unrestricted equity		160 238	160,238	158,318	158,318
Retained earnings		-393	125	-13,219	-13,219
Translation differences		-7,709	-7,642	343	343
Total equity		152,216	152,801	145,442	145,442
LIABILITIES					
Non-current liabilities					
Interest-bearing loans and borrowings		418,297	418,281	303,971	303,971
Other non-current liabilities		7,923	7,933	18,453	18,453
Lease liabilities		15,020	14,969	13,494	13,494

Deferred tax liabilities		30,961	31,246	27,982	27,982
Total non-current liabilities		472 201	472,429	363,901	363,901
Current liabilities					
Trade payables and other payables		98,401	97,799	73,557	73,557
Interest-bearing loans and borrowings		4,314	4,290	33,584	33,584
Lease liabilities		12,202	12,267	9,362	9,362
Income tax payable		866	-162	2,281	2,281
Total current liabilities		115,783	114,194	118,784	118,784
Total liabilities		587,985	586,623	482,685	482 685
Total equity and liabilities		740,201	739,424	628,127	628,127

Key figures

	Financial statements 2022 (audited)	Financial statements bulletin 2022 (unaudited)	Financial statements 2022 (audited)	Financial statements bulletin 2022 (audited)
MEUR, IFRS, unless otherwise stated	1-12/22	1-12/22	1-12/21	1-12/21
Operating cash flow before acquisitions	52.7	53.0	42.0	42.0
Cash conversion before acquisitions, %	73%	74%	74%	74%
Interest bearing net debt	421.2	421.8	346.3	346.3
Leverage, x	4.81	4.82	4.84	4.84

PHM GROUP HOLDING OYJ

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PHM Group Holding Oyj in brief

PHM Group is a property services group whose mission is to care about people by taking care of their surroundings. PHM Group consists of the best local enterprises, who share the same values and motives; entrepreneurship and a fair and responsible way of working. PHM Group believes that the only thing better than local service is local service with big resources. With PHM Group you do not have to choose between your well-known local entrepreneur and a big provider. With PHM Group, you get both. Read more at <https://www.phmgroup.com/>.

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Attachments

- [Download announcement as PDF.pdf](#)
- [PHM Group Holding Oyj Annual Report 2022.pdf](#)
- [7437002P82P6OBDFWT48-2022-12-31-fi.zip](#)
- [PHM Group Holding Oyj Report by the Board of Directors and Financial Statements 2022.pdf](#)