

NOTICE OF VOLUNTARY TOTAL REDEMPTION

To: the Noteholders and the Agent under the Terms and Conditions (as defined below)
From: PHM Group Holding Oyj as the Issuer
Dated: 28 March 2025

1. We refer to the EUR 340,000,000 senior secured callable fixed rate notes with ISIN F14000507876 issued by the Issuer (the "**Notes**") and to the relevant terms and conditions dated on 18 June 2021 and on 1 February 2022 (the "**Terms and Conditions**").
2. This is a notice of voluntary total redemption (the "**Notice**"). Terms defined in the Terms and Conditions have the same meaning in this Notice unless given a different meaning herein.
3. The Issuer hereby gives notice pursuant to clause 10.3 (*Voluntary Total Redemption (call option)*) of the Terms and Conditions, that the Issuer is exercising its option to redeem in full all outstanding Notes on 22 April 2025 (the "**Redemption Date**"), at an amount per Note equal to 100.475 per cent of the Nominal Amount, together with accrued but unpaid Interest on the redeemed Notes (the "**Redemption Amount**").
4. The Redemption Amount will be disbursed to the Persons who are registered as Noteholders at the end of the first CSD Business Day prior to the Redemption Date, i.e. 17 April 2025.
5. In connection with the redemption, the Notes will be delisted from Nasdaq Helsinki and the Frankfurt Open Market.
6. This Notice is irrevocable and for information purposes only and is not an offer to purchase or sell financial instruments.
7. For more information, please contact:

Ville Rantala, Group CEO, tel. +358 50 385 1442, ville.rantala@phmgroup.com

Petri Pellonmaa, Group CFO, tel. +358 40 568 3841, petri.pellonmaa@phmgroup.com

[Signature on the following page]

Yours faithfully,

PHM GROUP HOLDING OYJ

as Issuer

Signed by:

Petri Pellonmaa

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By: Petri Pellonmaa

Title: Authorised signatory