

Bonum Bank Plc's credit ratings affirmed with stable outlook

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The credit rating agency S&P Credit Ratings (S&B) has affirmed Bonum Bank Plc's issuer credit rating 'BBB' for long-term and 'A-2' for short-term. The outlook remains stable.

The agency recognises that the ratings and the stable outlook on Bonum Bank Plc reflect the franchise and creditworthiness of the wider POP Bank Group further commenting: "The stable outlook on Bonum Bank reflects our expectation that the wider POP Bank Group will continue to focus on improving the group structure and digitalization, while maintaining robust capitalization and stable funding and liquidity."

The Bonum Bank's S&P Credit Ratings update is published in www.poppankki.fi.

Bonum Bank Plc is part of the amalgamation of POP Banks and is responsible for providing POP Banks' central credit institution services, obtaining external funding for the POP Bank Group, handling payments and issuing payment cards to the customers of the POP Banks. In addition, Bonum Bank grants unsecured consumer credits and secured debt securities to retail customers.

Bonum Bank Plc

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Attachments

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