

## New CEO and strategy for Nuuka Solutions Oy

15.12.2022 16:00:00 EET | Eagle Filters Group Oyj | Investor News

Eagle Filters Group Oyj

Investor news

15 December 2022 at 16:00 (EET)

To read the full Nuuka Solutions Oy press release, please visit [www.Nuuka.com/news](http://www.Nuuka.com/news)

### New CEO and strategy for Nuuka Solutions Oy

Nuuka's board of directors started a restructuring process to reduce costs and aim for profitable growth.

At the same time, the board of directors appointed the company's founder and technology director Mikko Maja as the company's new CEO and implementer of the restructuring process.

In recent years, the company has invested heavily in product development and launched a unique optimization service based on artificial intelligence solutions (AI), which automatically reduces the energy consumption of HVAC systems in large public and commercial buildings.

New services have been implemented in many of our customer's properties in Finland and Sweden, and excellent results have been achieved. The energy savings range from 10–30% of the building's total energy consumption.

The company's strategy and business plan have been updated, and the goal is a profitable operational business in the summer of 2023 and a positive operating result during Q4/2023. The company has started a process to raise the capital needed to be able to implement the change process and the growth strategy.

The new strategy is based on rapidly delivered energy savings with the help of AI optimization applications, for owners of public and commercial properties, in cooperation with the partner network. Partners will get a new and profitable business line from collaboration with Nuuka. Partner activities started at the end of 2022.

### Contact information, Nuuka Solutions Oy:

Mikko Maja, CEO, Nuuka Solutions Oy. +358 504 062 973, [mikko.maja@nuuka.com](mailto:mikko.maja@nuuka.com)

### Contact Information, Eagle Filters Group Oyj

Jarkko Joki-Tokola, CEO, Eagle Filters Group Plc, [jarkko@eaglefilters.com](mailto:jarkko@eaglefilters.com)

Erik Penser Bank AB, Certified advisor, [certifiedadviser@penser.se](mailto:certifiedadviser@penser.se)

### About Eagle Filters Group Oyj

*Eagle Filters Group is a material science company that aims to enable a green and healthy environment.*

*Eagle provides high performance filtration solutions that cut CO2 emissions and increase profitability of the energy industry. Eagle's technology improves performance and energy efficiency while cutting costs. The technology is being used by some of the world's largest energy utilities.*

*Eagle's advanced filtration media enables improved and reliable filtration efficiency with significantly reduced pressure loss, at a competitive cost. These proprietary materials provide opportunities to expand to several new filtration application areas, including HVAC, automotive as well as industrial filtration, providing further opportunities for improving performance and energy efficiency, as well as cutting CO2 emissions.*

*The company group is listed on First North Growth Market Finland under the ticker EAGLE and on First North Growth Market Stockholm under the ticker EAGLES.*

### Attachments

- [Download announcement as PDF.pdf](#)