EAGLE FILTERS GROUP

Eagle Filters Group carries out a directed share issue of EUR 1.7 million

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Eagle Filters Group Oyj Company announcement, inside information 20 December 2022, 9:00 (EET)

Based on the authorization granted by the Extraordinary General Meeting of the Company on 27 October 2022, the Board of Directors of Eagle Filters Group Oyj ("Eagle Filters Group" or the "Company") has on 19 September 2022 resolved on a directed share issue of EUR 1 720 000 to a group of private investors (the "Share Issue").

In the Share Issue, 22 933 332 new class A shares (the "Offer Shares") were offered. The subscription price in the Share Issue was set at EUR 0.075 per Offer Share and amounts to a total of EUR 1 720 000. The subscription price equals to a discount of 6,7% to the closing price of the Company's class A share on First North Growth Market Finland on 19 December 2022. The entire subscription price of the Offer Shares will be recorded in the Company's reserve for invested unrestricted equity. The reasons for the deviation from the shareholders' preemptive rights was to raise capital in a time and costeffective manner.

The Offer Shares represent approximately 18.6% of the outstanding shares and 11.5% of the votes in the Company after the Share Issue. Following the Share Issue, the number of issued and outstanding class A shares of the Company will be 119 115 683. The total number of issued and outstanding shares of the Company will be 123 132 343.

Eagle Filters Group CEO Jarkko Joki-Tokola: "We have previously published information on our growing order backlog. This emission provides working capital for Eagle Filters."

EAGLE FILTERS GROUP OYJ Board of Directors

For more information:

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Eagle Filters Group Oyj discloses the information provided herein pursuant to the Market Abuse Regulation ((EU) No 596/2014, "MAR"). The information was submitted for publication by the aforementioned person on 20 December 2022 at 9:00 (EET).

About Eagle Filters Group Oyj

Eagle Filters Group is a material science company that aims to enable a green and healthy environment.

Eagle provides high performance filtration solutions that cut CO2 emissions and increase profitability of the energy industry. Eagle's technology improves performance and energy efficiency while cutting costs. The technology is being used by some of the world's largest energy utilities.

Eagle's advanced filtration media enables improved and reliable filtration efficiency with significantly reduced pressure loss, at a competitive cost. These proprietary materials provide opportunities to expand to several new filtration application areas, including HVAC, automotive as well as industrial filtration, providing further opportunities for improving performance and energy efficiency, as well as cutting CO2 emissions.

The company group is listed on First North Growth Market Finland under the ticker EAGLE and on First North Growth Market Stockholm under the ticker EAGLES.

www.eaglefiltersgroup.com

Attachments

• Download announcement as PDF.pdf