EAGLE FILTERS GROUP

Eagle Filters Group carries out a directed share issue of EUR 1.7 million

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Eagle Filters Group Oyj Company announcement, inside information 13 April 2023, 09:30 (EET)

Based on the authorization granted by the Extraordinary General Meeting of the Company on 23 March 2023, the Board of Directors of Eagle Filters Group Oyj ("Eagle Filters Group" or the "Company") have on 12 April 2023 resolved on a directed share issue of EUR 1 650 000 to a group of private investors (the "Share Issue").

In the Share Issue, 18 965 515 new shares (the "Offer Shares") were offered. The subscription price in the Share Issue was set at EUR 0.087 per Offer Share and amounts to a total of EUR 1 650 000. The subscription price equals to a discount of 3,8% to the closing price of the Company's share on First North Growth Market Finland on 12 April 2023. The entire subscription price of the Offer Shares will be recorded in the Company's reserve for invested unrestricted equity. The reasons for the deviation from the shareholders' preemptive rights was to raise capital in a time and cost-effective manner.

The Offer Shares represent approximately 13.3% of the outstanding shares and 13.3% of the votes in the Company after the Share Issue. Following the Share Issue, the number of issued and outstanding shares of the Company will be 142 097 858.

EAGLE FILTERS GROUP OYJ Board of Directors

For more information:

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Eagle Filters Group Oyj discloses the information provided herein pursuant to the Market Abuse Regulation ((EU) No 596/2014, "MAR"). The information was submitted for publication by the aforementioned person on 13 April 2023 at 09:30 (EET).

About Eagle Filters Group Oyj

Eagle Filters Group is a material science company that aims to enable a green and healthy environment.

Eagle provides high performance filtration solutions that cut CO2 emissions and increase profitability of the energy industry. Eagle's technology improves performance and energy efficiency while cutting costs. The technology is being used by some of the world's largest energy utilities.

The company group is listed on First North Growth Market Finland under the ticker EAGLE and on First North Growth Market Stockholm under the ticker EAGLES.

www.eaglefiltersgroup.com

Attachments

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