

EAGLE FILTERS GROUP

Eagle Filters Group to record impairment of approximately EUR 1.5 million related to Nuuka Solutions Oy

21.8.2023 16:00:00 EEST | Eagle Filters Group Oyj | Company Announcement

Eagle Filters Group Oyj
Company announcement, inside information
21.8.2023, 16:00 (EET)

Eagle Filters Group has decided on non-cash impairment totaling EUR -1.5 million relating to Nuuka Solutions Oy, due to the limited visibility and the consequently increased uncertainties in determining the fair value for Nuuka Solutions Oy. The impairment will impact Eagle Filters Group's H1 2023 profit & loss statement by EUR -1.5 million. The impairment do not have an impact on cashflow.

After the aforementioned impairment, Eagle Filters Group has written off all of its Venture Holdings and will continue to focus solely on Eagle Filters Oy's business.

For more information:

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Eagle Filters Group Oyj discloses the information provided herein pursuant to the Market Abuse Regulation ((EU) No 596/2014, "MAR"). The information was submitted for publication by the aforementioned person on 21 August 2023 at 16:00 (EET).

About Eagle Filters Group Oyj

Eagle Filters Group is a material science company that aims to enable a green and healthy environment.

Eagle provides high performance filtration solutions that cut CO2 emissions and increase profitability of the energy industry. Eagle's technology improves performance and energy efficiency while cutting costs. The technology is being used by some of the world's largest energy utilities.

The company group is listed on First North Growth Market Finland under the ticker EAGLE.

www.eaglefiltersgroup.com

Attachments

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