EAGLE FILTERS GROUP

Eagle Filters Group carries out a directed share issue of EUR 0.8 million

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Eagle Filters Group Oyj Company announcement, inside information 8 March 2024, 20:00 (EET)

Based on the authorization granted by the Annual General Meeting of the Company on 29 June 2023, the Board of Directors of Eagle Filters Group Oyj ("Eagle Filters Group" or the "Company") have on 8 March 2024 resolved on a directed share issue of EUR 800 000 to a group of private investors (the "Share Issue").

In the Share Issue, 14 285 711 new shares (the "Offer Shares") were offered. The subscription price in the Share Issue was set at EUR 0.056 per Offer Share and amounts to a total of EUR 800 000. The subscription price equals to a discount of 5.1% to the closing price of the Company's share on First North Growth Market Finland on 8 March 2024. The entire subscription price of the Offer Shares will be recorded in the Company's reserve for invested unrestricted equity. The reasons for the deviation from the shareholders' preemptive rights was to raise capital in a time and cost-effective manner.

The Offer Shares represent approximately 8.4% of the outstanding shares and votes in the Company after the Share Issue. Following the Share Issue, the number of issued and outstanding shares of the Company will be 170 869 281.

EAGLE FILTERS GROUP OYJ Board of Directors

For more information:

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Eagle Filters Group Oyj discloses the information provided herein pursuant to the Market Abuse Regulation ((EU) No 596/2014, "MAR"). The information was submitted for publication by the aforementioned person on 8 March 2024 at 20:00 (EET).

About Eagle Filters Group Oyj

Eagle Filters Group is a material science company that aims to enable a green and healthy environment.

Eagle provides high performance filtration solutions that cut CO2 emissions and increase profitability of the energy industry. Eagle's technology improves performance and energy efficiency while cutting costs. The technology is being used by some of the world's largest energy utilities.

The company group is listed on First North Growth Market Finland under the ticker EAGLE. The Company's Certified Adviser is Carnegie Investment Bank AB (publ).

www.eaglefiltersgroup.com

Attachments

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