

EAGLE FILTERS GROUP

Inside information: Eagle Filters Group to start change negotiations

14.3.2024 17:00:00 EET | Eagle Filters Group Oyj | Company Announcement

In accordance with the Act on Cooperation, Eagle Filters Group starts change negotiations affecting parts of the organization of Eagle Filters Oy on 14 March 2024. In the change negotiations, the Company targets to respond to changes in the operating environment and change its organization to improve profitability, reduce operational costs and prepare for the potential implications of the on-going political strike.

According to the Company's preliminary estimates, the measures that may be implemented after the change negotiations could lead to changes in teams and roles as well as temporary and permanent layoffs. The estimated number of permanent reductions is a maximum of 9 persons. The exact details regarding the extent and targeting of the potential layoffs will be clarified during the negotiation process.

Eagle Filters Group employs approximately 60 permanent employees. The negotiations will last until approximately 4 April 2024 in accordance with the Act on Cooperation.

For more information:

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Eagle Filters Group Oyj discloses the information provided herein pursuant to the Market Abuse Regulation ((EU) No 596/2014, "MAR"). The information was submitted for publication by the aforementioned person on 14 March 2024 at 17:00 (EET).

About Eagle Filters Group Oyj

Eagle Filters Group is a material science company that aims to enable a green and healthy environment.

Eagle provides high performance filtration solutions that cut CO2 emissions and increase profitability of the energy industry. Eagle's technology improves performance and energy efficiency while cutting costs. The technology is being used by some of the world's largest energy utilities.

The company group is listed on First North Growth Market Finland under the ticker EAGLE. The Company's Certified Adviser is Carnegie Investment Bank AB (publ).

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Attachments

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