EAGLE FILTERS GROUP

Inside information: Eagle Filters Group receives third party valuation report on its industrial property

25.4.2024 15:00:00 EEST | Eagle Filters Group Oyj | Company Announcement

As previously communicated, Eagle Filters Group's subsidiary Lumeron Oy has in October 2023 acquired the 23 000 square meters industrial building and 6.5 hectare property in Kotka, where the company's manufacturing facility is located.

Eagle Filters Group has in March 2024 assigned Newsec Advisory Finland Oy to conduct a valuation process to determine the fair value of the industrial property. According to the valuation analysis, the fair value of the industrial property is approximately EUR 4.4 million. The purchase price of the property was EUR 0.3 million.

For more information:

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Eagle Filters Group Oyj discloses the information provided herein pursuant to the Market Abuse Regulation ((EU) No 596/2014," MAR"). The information was submitted for publication by the aforementioned person on 25 April 2024 at 15:00 (EET).

About Eagle Filters Group Oyj

Eagle Filters Group is a material science company that aims to enable a green and healthy environment.

Eagle provides high performance filtration solutions that cut CO2 emissions and increase profitability of the energy industry. Eagle's technology improves performance and energy efficiency while cutting costs. The technology is being used by some of the world's largest energy utilities.

The company group is listed on First North Growth Market Finland under the ticker EAGLE. The Company's Certified Adviser is Carnegie Investment Bank AB (publ).

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Attachments

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